

Notification pursuant to section 79 sentence 1 of the German Securities Trading Act (*Wertpapierhandelsgesetz – WpHG*)

Commencement or cessation of systematic internalisation activity pursuant to section 2 (8) sentence 1 no. 2 (b) of the WpHG, including a declaration of voluntary submission to the rules which apply to systematic internalisation (section 2 (8) sentence 5, second alternative of the WpHG) or its withdrawal

Received on (to be completed by BaFin)

SI-1 notification

- Declaration of voluntary submission to the rules which apply to systematic internalisation (section 2 (8) sentence 5, second alternative of the WpHG)

and, if applicable

- Notification of the commencement of systematic internalisation activity in a particular asset class on the basis of a voluntary submission to the rules which apply to systematic internalisation (section 79 sentence 1 of the WpHG)

Please complete pages 2 and 3.

SI-3 notification

- Notification of the commencement of systematic internalisation activity (section 79 sentence 1 of the WpHG)

and, if applicable

- Notification of the asset class(es) in which systematic internalisation is conducted

Please complete pages 2 and 5.

SI-2 notification

- Statement of withdrawal of the declaration of voluntary submission to the rules which apply to systematic internalisation

and, if applicable

- Notification of the cessation of systematic internalisation activity in a particular asset class on the basis of a voluntary submission to the rules which apply to systematic internalisation (section 79 sentence 1 of the WpHG)

Please complete pages 2 and 4.

SI-4 notification

- Notification of the cessation of systematic internalisation activity (section 79 sentence 1 of the WpHG)

and, if applicable

- Notification of the asset class(es) in which systematic internalisation is no longer conducted

Please complete pages 2 and 6.

Guidance on how to complete the form:

Comments in red font are solely for explanatory purposes.

One form can be used for several notifications.

Please send a copy of the completed and signed form to secondarymarkets@bafin.de

Details on the entity subject to the notification requirement

All requested details are mandatory unless otherwise stated.

Name of the entity subject to the notification requirement	
Business address	
BAKNR (if known)	MIC (segment/operating)
BIC (optional)	LEI

Contact person for queries

Surname, first name	Telephone number
Business address (only if different from above)	E-mail

Authorisation to conduct proprietary trading was granted

on (date)	with the reference number
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Systematic internalisation activity necessarily requires an authorisation to conduct proprietary trading. This authorisation must already have been granted by the time the notification of the commencement of systematic internalisation activity is made.

SI -1 notification

- I hereby declare voluntary submission to the rules which apply to systematic internalisation with effect from ____/____/20____ (section 2 (8) sentence 5, second alternative of the WpHG).

Provided authorisation to conduct proprietary trading has been granted, by declaring voluntary submission to the rules which apply to systematic internalisation the prerequisites for systematic internalisation have been fulfilled. The declaration shall be deemed submitted to BaFin once received by the latter, provided no other point in time further in the future is specified. The declaration can also be submitted if an SI-3 notification was already filed previously.

- With reference to the aforementioned voluntary submission to the rules which apply to systematic internalisation, I hereby notify that systematic internalisation activity will be commenced as of ____/____/20____ (section 79 sentence 1 of the WpHG).

This box is to be ticked for the notification required pursuant to section 79 sentence 1 of the WpHG provided that, owing to the above declaration, the prerequisites for systematic internalisation have been fulfilled (section 2 (8) sentence 5, second alternative of the WpHG) and BaFin is therefore to be notified without undue delay on the commencement of systematic internalisation activity. It does not have to be ticked if BaFin has already received a valid notification of the commencement of systematic internalisation activity.

- I hereby notify of the commencement of systematic internalisation activity for the following asset classes as of ____/____/20____ (please tick the applicable boxes):

BaFin must be notified of each asset class in which a systematic internaliser is active on the basis of the above declaration of submission. This also applies if the asset class has already been named in an SI-3 notification. The MiFIR identifier must be specified here (see field 4 in Table 2 of Annex III of Commission Delegated Regulation (EU) 2017/587 for equity instruments and field 3 in Table 2 of Annex IV of Commission Delegated Regulation (EU) 2017/583 for non-equity instruments).

<u>Equity instruments</u>	<u>Non-equity instruments</u>
<input type="checkbox"/> Shares (SHR)	<input type="checkbox"/> Securitised derivatives (SDR)
<input type="checkbox"/> Exchange-traded funds (ETF)	<input type="checkbox"/> Structured finance products (SFP)
<input type="checkbox"/> Depository receipts (DPR)	<input type="checkbox"/> Bonds (BON)
<input type="checkbox"/> Certificates (CRF)	<input type="checkbox"/> Exchange-traded commodities (ETC)
<input type="checkbox"/> Other equity-like financial instruments (OTH)	<input type="checkbox"/> Exchange-traded notes (ETN)
	<input type="checkbox"/> Emission allowances (EMA)
	<input type="checkbox"/> Derivatives (DER)

Place and date

Signature of person authorised to represent the entity

SI -2 notification

- I hereby declare the withdrawal of the declaration of voluntary submission to the rules which apply to systematic internalisation as of ____/____/20____.

The statement of withdrawal of the declaration of voluntary submission to the rules which apply to systematic internalisation shall be deemed submitted to BaFin once received by the latter, provided no other point in time further in the future is specified as the effective date. If the prerequisites for systematic internalisation are therefore no longer fulfilled (section 2 (8) sentence 5 of the WpHG), the following notification must also be made to BaFin.

- On the basis of the above declared withdrawal of the declaration of voluntary submission to the rules which apply to systematic internalisation, I hereby notify of the cessation of systematic internalisation activity as of ____/____/20____.

This box is to be ticked if the prerequisites for systematic internalisation are no longer fulfilled owing to the above statement of withdrawal (section 2 (8) sentence 5 of the WpHG) and BaFin is therefore to be notified of this without undue delay. However, this box is not to be ticked if systematic internalisation activity is still conducted owing to the applicable thresholds for a relevant financial instrument being exceeded.

- I hereby notify of the cessation of systematic internalisation activity for the following asset classes as of ____/____/20____ (please tick the applicable boxes):

BaFin must always be informed of all asset classes in which systematic internalisation activity is no longer conducted. The MiFIR identifier must be specified here (see field 4 in Table 2 of Annex III of Commission Delegated Regulation (EU) 2017/587 for equity instruments and field 3 in Table 2 of Annex IV of Commission Delegated Regulation (EU) 2017/583 for non-equity instruments).

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<input type="checkbox"/> Other equity-like financial instruments (OTH)	<input type="checkbox"/> Exchange-traded notes (ETN)
	<input type="checkbox"/> Emission allowances (EMA)
	<input type="checkbox"/> Derivatives (DER)

Place and date

Signature of person authorised to represent the entity

SI -3 notification

- I hereby notify of the commencement of systematic internalisation activity as of ____/____/20____ (section 79 sentence 1 of the WpHG).

With the exceeding of the applicable thresholds for a relevant financial instrument, the prerequisites for systematic internalisation are fulfilled (section 2 (8) sentence 5, first alternative of the WpHG). Unless notification has already been made previously, BaFin is to be notified without undue delay of the commencement of systematic internalisation activity. Whether the notification has been made without undue delay is determined by the reference date for the calculations from which the exceeding of the thresholds is derived, and the receipt of the notification by BaFin.

- Systematic internalisation activity will be conducted as of ____/____/20____ in the following asset classes (please tick the applicable boxes):

BaFin is to be notified without undue delay of each asset class in which a systematic internaliser is active owing to the applicable thresholds for a relevant financial instrument being exceeded. Whether the notification has been made without undue delay is determined by the reference date for the calculations from which the exceeding of the thresholds is derived, and the receipt of the notification by BaFin. The MiFIR identifier must be specified here (see field 4 in Table 2 of Annex III of Commission Delegated Regulation (EU) 2017/587 for equity instruments and field 3 in Table 2 of Annex IV of Commission Delegated Regulation (EU) 2017/583 for non-equity instruments).

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<input type="checkbox"/> Certificates (CRF)	<input type="checkbox"/> Exchange-traded commodities (ETC)
<input type="checkbox"/> Other equity-like financial instruments (OTH)	<input type="checkbox"/> Exchange-traded notes (ETN)
	<input type="checkbox"/> Emission allowances (EMA)
	<input type="checkbox"/> Derivatives (DER)

Place and date

Signature of person authorised to represent the entity

SI -4 notification

- I hereby notify of the cessation of systematic internalisation activity as of ____/____/20____ (section 79 sentence 1 of the WpHG).

This box is to be ticked if the prerequisites for systematic internalisation are no longer fulfilled because the applicable thresholds have no longer been exceeded for any relevant financial instrument (section 2 (8) sentence 5, first alternative of the WpHG) and BaFin is therefore to be notified of this without undue delay. This does not apply if the systematic internalisation activity continues to be conducted owing to a submission to the rules which apply to systematic internalisation (section 2 (8) sentence 5, second alternative of the WpHG). Whether the notification has been made without undue delay is determined by the reference date for the calculations from which the exceeding of the thresholds is derived, and the receipt of the notification by BaFin.

- Systematic internalisation activity will no longer be conducted as of ____/____/20____ for the following asset classes (please tick the applicable boxes):

All asset classes must be specified in which systematic internalisation activity is no longer conducted because, in the most recent assessment period, the applicable thresholds were no longer exceeded for any relevant financial instrument as of the reference date (section 2 (8) sentence 5 of the WpHG). The MIFIR identifier must be specified here (see field 4 in Table 2 of Annex III of Commission Delegated Regulation (EU) 2017/587 for equity instruments and field 3 in Table 2 of Annex IV of Commission Delegated Regulation (EU) 2017/583 for non-equity instruments).

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Place and date

Signature of person authorised to represent the entity